HERRITY & ASSOCIATES INC. REAL ESTATE & BRUCE R. BROCK REAL ESTATE, L.L.C. BROCK AUCTION CO., INC. Present

Brule & Richland Township, Union County, SD 291.2 acres of Prime High Quality Farmland

(Land to be sold in 3 tracts)



PUBLIC AUCTION

REAL ESTATE

BROCK AUCTION -

AUCTION REALTY -

BROCK AUCTION - AUCTION REALTY -

BROCK AUCTION -

AUCTION REALTY- BROCK

AUCTION -

AUCTION REALTY - BROCK AUCTION

Friday, October 25th, 2013 @ 10:00 a.m.

LOCATION: On the farm located just 1/4 mile West of Richland, SD; or 5 miles North of Elk Point on Hwy. 11 then 1/2 mile East on Hwy. 50; or 6 1/2 miles East of the intersection of Interstate 29 & Hwy. 50 on Hwy.50.

LEGAL DESCRIPTION: Tract 1: SW 1/4 of the NW 1/4, Section 29, Twsp 92N, Range 49 West of the 5th PM containing 38.75 acres M/L. Tract 2: S 1/2 of NE 1/4, SE 1/4 of NW 1/4 & the NE 1/4 of the SW 1/4, Section 30, Twsp 92 N, Range 49 W of the 5th PM containing 155.89 acres M/L all in Union County, SD. Tract 3: N 1/2 of the SE 1/4 and a part of the S 1/2 of the SE 1/4, Section 24, Twsp 92 N, Range 50 W of the 5th PM, Union County, SD containing 96.55 acres M/L.

METHOD OF SALE: The successful bidder will have the option of taking their choice of Tract 1 or 2 or both. In the event both tracts are taken the sale of the land is over. Immediately following the sale of tracts 1 & 2, Tract 3 will be offered as a single unit.

GENERAL DESCRIPTION: In the offering are three outstanding Eastern South Dakota farms. These highly productive tracts are as good as it gets for this area. Just across the lowa line you have the opportunity to own some of the best bottom land with some of the highest productivity ratings any where around this farm section. Located just North of Elk Point, SD & just East of Vermillion and right next to Richland all 3 tracts are on the Hwy. 50 you just couldn't ask for a more centralized location. Marketing ease and efficiency make this even more attractive than normal.

The Union County FSA shows Tract 1 as 37.69 cropland acres with a 19.4 acre Cornbase w/a 96 bu. Direct & CC Yield Index & a 17.8 acre Soybean base w/a 30 bu. Direct & CC Yield Index. Tract 2 shows 145.41 Cropland acres w/a 76 ac. Cornbase w/a 96 bu. Direct & CC Yield Index and a 77.1 ac. Soybean base w/a 30 bu. Direct & CC Yield Index and a 24.7 ac. Wheat Base w/a 34 bu.. Direct & CC Yield Index. Tract 3 shows 92.06 Cropland acres w/a 45.9 acre Cornbase w/a 84 bu. Direct & 90 bu. CC Yield Index & a 46.1 ac. Soybean base w/a 23 bu. Direct & 27 bu. CC Yield Index.

These are followed by tremendously high numbers shown by the Union County Assessor & NRCS office. The main soils are: Tract 1 Graceville with an 85 Productivity Index; Tract 2's predominate soils appear to be Graceville, Omadi, Salix, Kennebec & a sprinkling of Dempster & a productivity index of 90.9; Tract 3 shows the main soil types to be Graceville, Enet & Dempster, Whitewood with a sprinkling of Wentworth Albaton & Orthents and a productivity Index of 71.8. Wow!!! With these kinds of numbers where would you go to get any

In todays competitive farming world where can one find great farms that are all you can ask for; great #'s, high yield potential, ease of access, great marketing locations, farming efficiency & maybe best of all a large enough tract or tracts to make it worth your while to travel a bit. To secure your role & your families position in farmings future it becomes vitally important to add these high quality properties to your operations. For generations to come people will drive by these properties right on Hwy. 50 and most will say I wish I would have bought those Hanson farms when I had the chance. One family (hopefully yours) will say (WOW) am I glad our family had the foresight to invest in our future & bought that beautiful farmland when it was available. Sadly farms of this caliber seldom become available in ones lifetime & equally sad is that few take advantage of the opportunity when they do. The successful families & operations have for years & we know that you will too. Best of luck, Bruce & John.

Whether you want to buy or sell Agricultural property of any kind, Brock Auction Co. Inc. & Bruce R. Brock Real Estate L.L.C. will be glad to sit down with you for a confidential no obligation consultation. See for yourself why the professionals at Brock Auction sell 10's of millions of dollars worth of Real Estate every year for customers & clients just like you. Put the Brock Team to work for you! If you would like more information on this property or any others we have, or if you are considering selling property, we have a nationwide network of investors and buyers looking for property of all kinds. Contact Brock Auction Co., Inc. or Auction Realty of America & we will be glad to help you.

TERMS: The purchaser(s) will be expected to pay 10% of the purchase price on the date of sale & sign a purchase agreement agreeing to pay the balance on or before December 1, 2013. The property is being sold without buyers contingency of any kind, so have financial arrangements secured prior to bidding. Ownership possession will be given upon final settlement. The land can be farmed for the 2014 crop year. Seller pays 2013 taxes and buyer pays 2014 taxes. Title insurance will be provided. The cost of title insurance & closing agent fees will be split equally between the buyer & seller. Descriptions and information are from sources deemed reliable, however, neither the sellers nor the Auctioneer/Broker are making any guarantees or

warranties, actual or implied. Property sold "as is", so inspect to the extent deemed necessary and rely on your own judgment when bidding. The Auctioneer/ Broker is representing the seller's interest in the transaction. The sale is subject only to the owner's approval. All announcements made the day of the sale shall supersede any previously written or oral statements.

TERMS: CASH

NOT RESPONSIBLE FOR ACCIDENTS

CLERK: BACI

ELISABETH KALSTAD HANSON HEIRS - Owners



Bruce R. Brock Real Estate L.L.C Herrity & Associates, Inc. Real Estate BROCK AUCTION CO., INC. BRUCE R. BROCK

LICENSED IN: lowa. Nebraska & South Dakota



JOHN HERRITY Broker Herrity & Associates, Inc. Real Estate 1609 Arnold Palmer Lane Elk Point, SD 57025 Cell (712) 259-6408 jpherrity@iw.net / www.herrityre.com



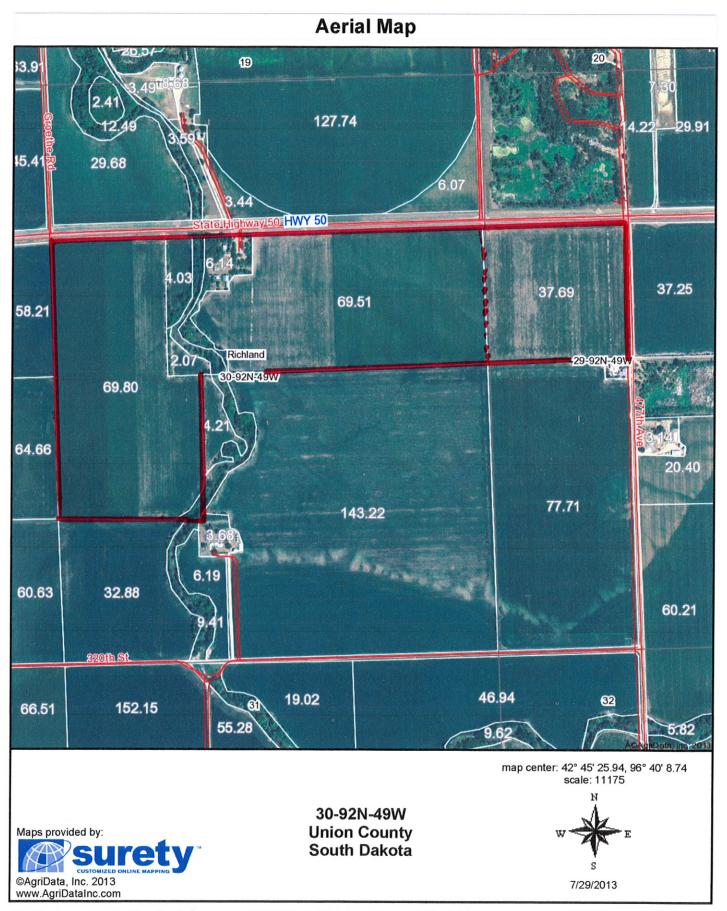




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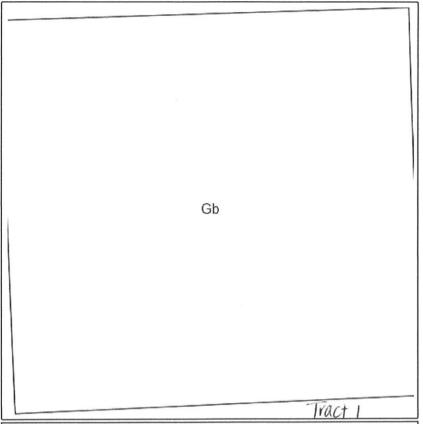


Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

Aerial Map 120.17 133.28 145.23 Groethe Rd 5.36 33.23 5.52 Brule 19-92N-49W 24-92N-50W 128.72 63.91 5.63 116.62 9.07 30-92N-49W 45.41 25 map center: 42° 46' 6.35, 96° 41' 30.73 scale: 7840 24-92N-50W **Union County** Maps provided by: South Dakota ©AgriData, Inc. 2013 www.AgriDataInc.com 7/29/2013

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

Soils Map



4	19	20
5	30	
6	31	32

State:

South Dakota

County:

Union

Location:

30-92N-49W

Township: Acres:

Richland 37.69

Date:

8/30/2013

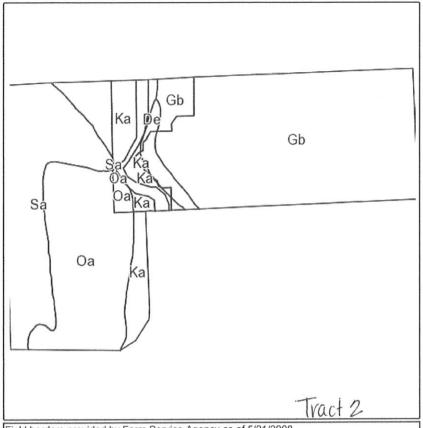
Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.

Maps provided by:

SUPE CUSTOW/ZED ORILINE RAP ©AgriData, Inc 2013 www.AgriDataInc.com

Code	Soil Description				Productivity			Corn		Grain	Oats	Soybeans
			of field	Class	Index	hay	alfalfa			sorghum		
Gb	Graceville silty clay loam	37.69	100.0%	I	85	3.8	6.3	78	24	80	77	31
	Weighted Average					3.8	6.3	78	24	80	77	31

Soils Map



South Dakota State:

County: Union Location: 30-92N-49W Township: Richland Acres: 154.69 Date: 8/30/2013

Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.

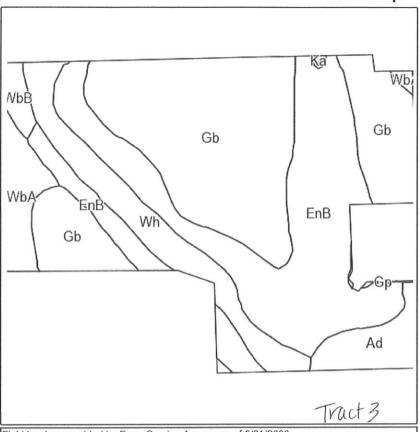


Maps provided by:

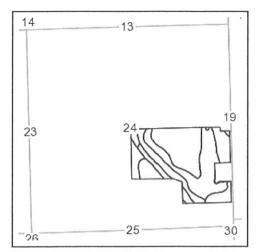


Code	Soil Description		Percent of field	Non-Irr Class		Productivity Index	Alfalfa hay	Bromegrass alfalfa	Bromegrass alfalfa hay		Corn Irrigated		Grain sorghum	Kentucky bluegrass	Oε
Gb	Graceville silty clay loam	69.80	45.1%	I		85	3.8	6.3		78		24	80		
Oa	Omadi silt loam	32.05	20.7%	1		98	4.4	7.3		105					
Sa	Salix silty clay loam	29.84	19.3%	I	I	98		5		112	150				
Ка	Kennebec silty clay loam	19.47	12.6%	ı		94		11.4	6.8	162				4	1
	Dempster silty clay loam	3.53	2.3%	lls		65	3.1	4.2		75		23	58		
	Weighted Average							6.9	0.9	100.7	28.9	11.4	37.4	0.	5 61

Soils Map



Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.



State:

South Dakota

County: Location: Union 24-92N-50W

Township: Acres: Brule 92.06

Date:

8/30/2013



Maps provided by:

Surety

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Code	Soil Description	Acres	Percent of field	Non-Irr Class	Productivity Index	Alfalfa hay	Bromegrass alfalfa	Bromegrass alfalfa hay	Corn	Flax	and the second s	Kentucky bluegrass	200000000000000000000000000000000000000	Smooth bromegrass
	Graceville silty clay loam	38.56	41.9%	I	85	3.8	6.3		78	24	80		77	
	Enet and dempster complex, 2 to 6 percent slopes	32.36	35.2%	lle	55	2.4	4		52		30		59	
	Whitewood silty clay loam	9.92	10.8%	llw	84	3.4			77		63		74	
	Wentworth silty clay loam, 0 to 2 percent slopes	4.94	5.4%	ı	91	3.8	6.3		86		75		83	
	Albaton silty clay, depressional	4.47	4.9%	Vw	29									
	Wentworth silty clay loam, 2 to 6 percent slopes	1.55	1.7%	lle	85	3.7	6.2		81		72		81	
Gp	Orthents, gravelly	0.13	0.1%	VIIIs	0									
Ka	Kennebec silty clay loam	0.13	0.1%	1	94		11.4	6.8	162			4	97	6.6
		1	Neighted	Average	71.8	3.1	4.5	0	65.5	10.1	56.1	0	66.9	0

FARM: 273

South Dakota

U.S. Department of Agriculture

Prepared: 8/30/13 11:13 AM

Union

Farm Service Agency

Crop Year: 2013

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of ... 2-

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Operator Name					Farm	Identifier		Red	Recon Number		
Farms Associat 292, 935, 2691	ted with Operato , 3822, 4021	or:									
CRP Contract N	iumber(s): None	9									
Farmland	Cropland	DCP Croplan	d WBP	WRP/E		CRP opland	GRP	Farm Status	Number of Tracts		
154.86	150.18	150.18	0.0	0.0		0.0	0.0	Active	2		
State Conservation	Other Conservation	Effectiv DCP Cropl		MPL/FI	ΝP			FAV/WR History	ACRE Contract		
0.0	0.0	150.18	0.0	0.0				N	None		
Crop	_	ase -eage	Direct Yield	CC Yield	CCC-505						
CORN	7	5.4	84	92	0.0						
SOYBEANS	7	4.7	23	27	0.0						
Total Base Acre	s: 15	50.1									
Tract Number: 5		escription: C	12 N2SE;N2SESE	£ 24-92-5 0					FAV/WR History		
BIA Range Unit	Number:								N		
HEL Status: NH	IEL: no agricultur	ral commodit	y planted on undet	ermined fields							
Wetland Status:	Tract does no	t contain a w	etland								
WL Violations:	None										
Farmland	Cropia	and	DCP Cropland	WBI	•	WRP/EWP		CRP Cropland	GRP		
96.74	92.0)6	92.06	0.0		0.0		0.0	0.0		
State Conservation	Oth: Conserv		Effective DCP Cropland	Doub Cropp		MPL/FWP					
0.0	0.0		92.06	0.0		0.0					

Owners: (

Other Producers: None

Crop

CORN

SOYBEANS

Total Base Acres:

Base

Acreage

45.9

46.1

92.0

Direct

Yield

84

23

CC

Yield

92

27

CCC-505 CRP Reduction

0.0

0.0

FARM: 4021

South Dakota

U.S. Department of Agriculture

Prepared: 8/30/13 11:13 AM

Union

Farm Service Agency

Crop Year: 2013

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Farm Identifier Recon Number **Operator Name**

FROM 3135 & 4019.

Farms Associated with Operator:

292, 935, 2691

CRP Contract Number(s): None

		DCP			CRP	Farm	Number of	
Farmland	Cropland	Cropland	WBP	WRP/EWP	Cropland	GRP	Status	Tracts
192.38	183.1	183.1	0.0	0.0	0.0	0.0	Active	2
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP			FAV/WR History	ACRE Contract
0.0	0.0	183.1	0.0	0.0			N	None

Crop	Base Acreage	Direct Yield	CC Yleid	CCC-505 CRP Reduction
WHEAT	24.7	34	34	0.0
CORN	76.0	96	96	0.0
SOYBEANS	77.1	30	30	0.0
Total Base Acres:	177.8			

Tract Number: 2773

Description: SENW;S1/2NE;NESW 30-92-49

FAV/WR History

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Ν

Wetland Status: Tract does not contain a wetland

WL Violations: None

Other Producers:

Farmland	i (Cropland	DCP Cropland		WBP	WRP/EWP	CRP Cropland	GRP
154.69		145.41	145.41		0.0	0.0	0.0	0.0
State Conservation	on Co	Other nservation	Effective DCP Cropia		Double Cropped	MPL/FWP		
0.0		0.0	145.41		0.0	0.0		
Cre	ор	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction			
WH	IEAT	24.7	34	34	0.0			
со	RN	56.6	96	96	0.0			
so	YBEANS	59.3	30	30	0.0			
Tot	al Base Acres	: 140.6						
Owners:								

Ε

FARM: 4021

South Dakota

U.S. Department of Agriculture

Crop Year: 2013

Prepared: 8/30/13 11:13 AM

Union

Report ID: FSA-156EZ

Farm Service Agency **Abbreviated 156 Farm Record**

Page: 2 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 3092

Description: SWNW 29-92-49

FAV/WR

BIA Range Unit Number:

History N

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations:

Farmland	Cropland	DCP Cropland	i	WBP	WRP/EWP	CRP Cropland	GRP
37.69	37.69	37.69		0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropia		Double Cropped	MPL/FWP		
0.0	0.0	37.69		0.0	0.0		
Сгор	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction			
CORN	19.4	96	96	0.0			
SOYBEANS	17.8	30	30	0.0			
Total Base Ac	res: 37.2						

Owners:

Other Producers